

20<sup>th</sup> June, 2025

To,  
**National Stock Exchange of India Limited**  
**Listing Compliance Department,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

**Company Symbol: SYSTANGO; ISIN: INE007R01011**

**Sub: Intimation/ disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we wish to inform you that iSystango Limited, a wholly owned subsidiary of Systango Technologies Limited, based in the United Kingdom, has executed a binding memorandum of terms dated 19<sup>th</sup> June 2025 with Tech Alchemy Limited, ST Topco Limited and JEF Holdings Limited.

The memorandum outlines the proposed acquisition of assets, assumption of contracts, and transfer of identified employees of Tech Alchemy Limited to iSystango Limited and to Systango Technologies Limited for an aggregate amount of GBP 1,500,000 (Great British Pounds One Million Five Hundred Thousand).

The transaction is subject to the execution of definitive agreements and fulfilment of applicable contractual conditions.

Further details with respect to the said memorandum of terms as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 are attached herewith as Annexure A.

This will also be hosted on the Company's website, at <https://www.systango.com/>.

We request you to kindly take the above on record.

Thanking you,

For and on behalf of **Systango Technologies Limited**

**Ayushi Solanki**  
**Company Secretary & Compliance Officer**  
**M. No.: 64562**

**Systango Technologies Limited**  
**(Formerly- Systango Technologies Private Limited)**

📍 Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001

☎ +91-731-2971030 🌐 [www.systango.com](http://www.systango.com) ✉ [cs@systango.com](mailto:cs@systango.com) CIN : L51109MP2004PLC016959

## Annexure A

Details with respect to the said memorandum of terms as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November 2024 is attached herewith:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	iSystango Limited (“ <b>Purchaser</b> ”), Tech Alchemy Limited (“ <b>Seller</b> ”), ST Topco Limited and JEF Holdings Limited (“ <b>Seller Shareholders</b> ”).
2.	Purpose of entering into the agreement	To record the terms of purchase of assets, assumption of contracts and transfer of identified employees from the Seller to the Purchaser.
3.	Shareholding, if any, in the entity with whom the agreement is executed	Systango Technologies Limited (“ <b>Listed Entity</b> ”) holds 100% of the shareholding in the Purchaser.  Neither the Listed entity nor the Purchaser, iSystango Limited hold any shareholding in the Seller or in the Seller Shareholders.
4.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The significant terms of the memorandum of terms include, <i>inter alia</i> : <ul style="list-style-type: none"><li>• Purchase of assets, assumption of contracts and transfer of identified employees from the Seller to the Purchaser.</li><li>• A consideration of GBP 1,500,000 (Great British Pounds One Million Five Hundred Thousand) will be paid to the Seller as per the terms of the memorandum.</li></ul>
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Purchaser is a wholly owned subsidiary of the Listed Entity.  The Seller and the Seller Shareholders are not related to the promoter/ promoter group/ group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No, the transaction is not a related party transaction.
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued	No shares are being issued in relation to this transaction and the consideration is being paid in cash.

### Systango Technologies Limited

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8.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	Not Applicable.
	a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	

## Systango Technologies Limited

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