



Independent Auditors' Limited Review Report on Unaudited Half-yearly Standalone Financial Results of Systango Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

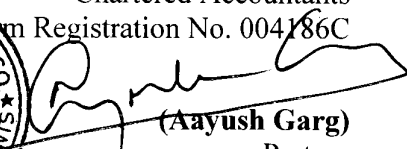
To,
**The Board of Directors of
Systango Technologies Limited**
[Formerly known as 'Systango Technologies Private Limited']

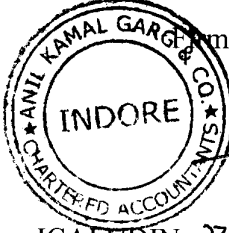
- [1] We have reviewed the accompanying Statement of unaudited standalone financial results of **Systango Technologies Limited** ('the Company') for the half year ended 30th September, 2023 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- [2] This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, Prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

- [4] Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Indore

Dated: November 7th, 2023

For: Anil Kamal Garg & Company
Chartered Accountants
Firm Registration No. 004186C

(Aayush Garg)
Partner
Membership No. 434485
ICAI UDIN: ~~2343448586101340~~



SYSTANGO TECHNOLOGIES LIMITED
[Formerly known as 'SYSTANGO TECHNOLOGIES PRIVATE LIMITED']

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2023

[Rs. In Lakhs]

Particulars	As at 30th September, 2023 [Unaudited]	As at 31st March, 2023 [Audited]
A		
<u>EQUITY AND LIABILITIES</u>		
I		
<u>SHAREHOLDERS' FUNDS</u>		
(a) Share Capital	1,466.88	1,466.88
(b) Reserves and Surplus	5,283.89	4,662.63
	(I)	6,129.51
II		
<u>CURRENT LIABILITIES</u>		
(a) Trade Payables	-	-
-Total outstanding dues of micro enterprises & small enterprises; and	-	-
-Total outstanding dues of creditors other than micro enterprises & small enterprises	-	-
(b) Other Current Liabilities	48.50	52.21
(c) Short-Term Provisions	576.41	603.38
	(II)	655.59
<u>TOTAL RUPEES (I + II)</u>	7,375.68	6,785.10
B		
<u>ASSETS</u>		
I		
<u>NON-CURRENT ASSETS</u>		
(a) <u>Property, Plant and Equipment and Intangible Assets</u>	-	-
i) Property, Plant and Equipment	227.26	204.85
ii) Intangible Assets	0.50	0.52
iii) Capital Work-In-Progress	-	33.02
iv) Intangible Assets under Development	111.97	92.00
	339.72	330.39
(b) Non-Current Investments	340.94	501.00
(c) Deferred Tax Assets (Net)	24.71	25.40
(d) Other Non-Current Assets	102.29	70.93
	-	-
	(I)	927.73
II		
<u>CURRENT ASSETS</u>		
(a) Current Investments	5,014.72	1,279.97
(b) Trade Receivables	106.32	442.16
(c) Cash and Cash Equivalents	491.15	3,441.62
(d) Short-Term Loans and Advances	560.30	487.92
(e) Other Current Assets	395.52	205.69
	(II)	5,857.37
<u>TOTAL RUPEES (I + II)</u>	7,375.68	6,785.10

For and on the behalf of the Board of Directors

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Vinita Rath
Rath
Date: 2024.03.04 16:55:57
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(Vinita Rathi)
Managing Director
DIN : 00427239

Place : Indore
Date: November 7th, 2023

Systango Technologies Limited

[Formerly known as 'Systango Technologies Private Limited']

Regd. Office: 3rd Floor, LHS, STP-1, Crystal IT Park, Ring Road, Indore

CIN: U51109MP2004PLC016959

Phone : 0731- 2971030

Website:www.systango.com

Statement of Unaudited Standalone Financial Results For Half Year Ended 30th September, 2023

[Rs. In Lakhs]

Sr. No.	Particulars	For the Half Year Ended			For the Year ended
		30th September, 2023 [Unaudited]	31st March, 2023 [Audited]	30th September, 2022 [Unaudited]	31st March, 2023 [Audited]
I	Income				
	(i) Revenue from Operations	2,423.65	2,707.98	2,130.97	4,838.95
	(ii) Other Income	137.84	76.65	50.13	126.77
	TOTAL INCOME (i+ii)	2,561.49	2,784.63	2,181.10	4,965.72
II	Expenses				
	a) Employee Benefits Expense	1,596.10	1,588.90	1,296.14	2,885.04
	b) Finance Costs	1.19	2.47	-	2.47
	c) Other Expenses	165.85	337.13	160.77	497.89
	d) Depreciation and Amortisation Expenses	26.29	24.38	25.32	49.70
	TOTAL EXPENSES	1,789.43	1,952.88	1,482.22	3,435.11
III	Profit before exceptional items and tax (I-II)	772.07	831.74	698.88	1,530.62
IV	Exceptional Items	-	-	-	-
V	Profit before tax (III-IV)	772.07	831.74	698.88	1,530.62
VI	Tax Expenses				
	(i) Current Tax	125.00	128.66	116.66	245.32
	(ii) Less: MAT Credit	-	-	-	-
	(iii) Current Tax Expense relating to prior years	-	-	-	-
	(iv)Deferred Taxation	0.69	6.62	(4.72)	1.90
	Total Tax Expenses (i-ii+iii+iv)	125.69	135.28	111.93	247.22
VII	Net Profit for the period (V-VI)	646.38	696.46	586.95	1,283.40
VIII	Earnings per Share				
	Basic	4.41	6.35	21.74	11.71
	Diluted	4.41	6.35	21.74	11.71

Notes :

- The above standalone financial results for the Half year ended 30th September 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Systango Technologies Limited ("the Company") in its meeting held on November 7th 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of the standalone financial results for the Half year 30th September 2023. The figures for the half year ending 30th September, 2022 included in the statement have been subjected to audit by the previous auditors of the company. The figures of half year ended 31st march, 2023 represent difference between the audited figures in respect of full financial year and published unaudited figures of six months ended 30th September, 2022. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company is primarily engaged in business of providing Software Development Services which constitute a single reportable segment.
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
- Basic and Diluted EPS have been calculated using the weighted average number of shares.

**For and on behalf of the Board of Directors of
Systango Technologies Limited**

Vinita Rathi Digitally signed by Vinita Rathi
Date: 2024.03.04 18:54:35 +05'30'

(Vinita Rathi)
Managing Director
DIN : 00427239

Indore, November 7th, 2023

SYSTANGO TECHNOLOGIES LIMITED

[Formerly known as 'SYSTANGO TECHNOLOGIES PRIVATE LIMITED']

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

[Amount - ₹ in Lakhs]

Sno.	Particulars	Half Year ended 30th September, 2023 [Unaudited]		Year ended 31st March 2023 [Audited]	
A.	<u>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>				
	Net Profit before Tax and Exceptional Items as per Statement of Profit and Loss		772.07		1,530.62
	<u>Adjustments for :</u>				
	Depreciation	26.29		49.70	
	Foreign Exchange Gain	(12.38)		(51.19)	
	Interest income	(109.33)		(51.25)	
	Interest Expenses	1.19		2.47	
	Mutual Fund Gain	(16.14)	(110.37)	(24.34)	(74.61)
	Operating Profit before Working Capital Changes		661.70		1,456.01
	<u>Net change in:</u>				
	Trade Receivables	335.84		(424.98)	
	Short-Term Loans and Advances	(72.39)		(253.47)	
	Other Current Assets	(189.83)		(52.06)	
	Trade Payables	-		-	
	Other Current Liabilities	(3.72)		(28.19)	
	Short-Term Provisions	(26.97)		253.82	
	Non Current Assets	(31.35)	11.58	(35.98)	(540.86)
	Cash generated from/ (used in) Operations		673.28		915.15
	Direct Taxes		125.00		245.32
	Net Cash generated from/ (used in) Operating Activities		548.28		669.83
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment		(48.67)		(120.19)
	Expenditure incurred towards CWIP		33.02		(33.02)
	Purchase of Intangible Asset under Development		(19.97)		(92.00)
	Gain on Redemption of Units of Mutua Fund		16.14		24.34
	Interest Income		109.33		51.25
	Investment in Fixed Deposit		160.06		(501.00)
	Proceeds / Redemption of Current Investement		(3,734.74)		(119.16)
	Net Cash generated from/ (used in) Investing Activities		(3,484.83)		(789.79)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	(Repayment)/Proceeds of Long-term Borrowings		-		-
	Interest Paid		(1.19)		(2.47)
	Proceed from Issue of Share		-		3,481.92
	IPO Expenses		(25.11)		(373.28)
	Foreign Exchange Gain		12.38		51.19
	Net Cash generated from/ (used in) Financing Activities		(13.92)		3,157.35
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		(2,950.47)		3,037.39
	Cash and cash equivalents at the beginning of the year		3,441.62		404.23
	Cash and cash equivalents at the end of the year [Refer Note - 12]		491.15		3,441.62
	Components of cash and cash equivalents as at year end comprise of :				
	Cash in Hand		12.10		8.66
	Balance with Banks		479.05		3,432.96
			491.15		3,441.62

Note

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents.
- 3 The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

For and on the behalf of the Board of Directors

Vinita Rathi Digitally signed by Vinita Rathi
Date: 2024.03.04 18:54:53 +05'30'
(Vinita Rathi)
Managing Director
DIN : 00427239

Place : Indore

Dated : November 7th 2023



Independent Auditors' Limited Review Report on Unaudited Half-yearly Consolidated Financial Results of Systango Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors of
Systango Technologies Limited**
[Formerly known as 'Systango Technologies Private Limited']

- [1] We have reviewed the accompanying Statement of unaudited Consolidated financial results of **Systango Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Half Year ended 30th September, 2023 ('the Statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- [2] This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, Prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review..
- [3] We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
- [4] The Statement includes the results of the following entities:

Name of the Entity	Relationship
M/s Isystango Ltd (United Kingdom)	Wholly owned subsidiary
M/s Systango LLC (United States of America)	Wholly owned subsidiary
M/s Systango Accounts Aggregator Private Limited (India)	Wholly owned subsidiary
M/s Systango Ltd (United Kingdom)	Subsidiary of Subsidiary

[5] Based on our review conducted as above, read with para 6(b) below and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles Accounting Standard 25 Interim Financial Reporting, Prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

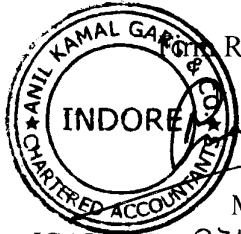
[6] **Other Matters**

- (a) We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 1372.24 Lakhs, total net profit after tax of Rs. 167.98 Lakhs , for the Half Year Ended 30th September, 2023, as considered in the Statement. These interim financial results/information have not been reviewed by their auditors and have been provided to us by the Management. We considered these interim unaudited financial results/information as certified by the management. According to information and explanations given to us by the Management, these interim financial results/information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
- (b) Few subsidiaries are located outside India whose financial results and other financial information has been prepared in accordance with accounting principles generally accepted in their country and which has been provided by the management. The Parent's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their country to accounting principles generally accepted in India.

We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India are based on management certified financial statements and information and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Place: Indore

Dated: November 7th, 2023

For: Anil Kamal Garg & Company
Chartered Accountants
Registration No. 004186C

(Aayush Garg)
Partner
Membership No. 434485
ICAI UDIN: 23434485.B.095.V.P.5467

SYSTANGO TECHNOLOGIES LIMITED
[Formerly known as 'SYSTANGO TECHNOLOGIES PRIVATE LIMITED']

UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2023

[Rs. In Lakhs]

	Particulars	As at 30th September, 2023 [Unaudited]	As at 31st March, 2023 [Audited]
A	<u>EQUITY AND LIABILITIES</u>		
I	<u>SHAREHOLDERS' FUNDS</u>		
(a)	Share Capital	1,466.88	1,466.88
(b)	Reserves and Surplus	5,486.41	4,697.60
		(I)	6,164.48
II	<u>NON-CURRENT LIABILITIES</u>		
(a)	Long-Term Borrowings	53.85	61.66
		(II)	53.85
III	<u>CURRENT LIABILITIES</u>		
(a)	Trade Payables		
	-Total outstanding dues of micro enterprises & small enterprises; and	-	-
	-Total outstanding dues of creditors other than micro enterprises & small enterprises	24.50	24.25
(b)	Other Current Liabilities	26.62	53.54
(c)	Short-Term Provisions	607.07	637.52
		(III)	658.19
	<u>TOTAL RUPEES (I + II + III)</u>	7,665.34	6,941.46
B	<u>ASSETS</u>		
I	<u>NON-CURRENT ASSETS</u>		
(a)	<u>Property, Plant and Equipment and Intangible Assets</u>		
i)	Property, Plant and Equipment	230.94	209.21
ii)	Intangible Assets	0.50	0.52
iii)	Capital Work-In-Progress	-	33.02
iv)	Intangible Assets under Development	111.97	92.00
		343.40	334.75
(b)	Goodwill	47.43	47.43
(c)	Non-Current Investments	72.23	232.29
(d)	Deferred Tax Assets (Net)	24.71	25.39
(e)	Other Non-Current Assets	102.29	72.97
		(I)	590.05
II	<u>CURRENT ASSETS</u>		
(a)	Current Investments	5,071.87	1,297.69
(b)	Trade Receivables	292.42	646.55
(c)	Cash and Cash Equivalents	753.13	3,589.44
(d)	Short-Term Loans and Advances	562.34	487.92
(e)	Other Current Assets	395.52	207.02
		(II)	7,075.28
	<u>TOTAL RUPEES (I + II)</u>	7,665.34	6,941.46
<p>For and on the behalf of the Board of Directors</p> <p style="text-align: right;">Digitally signed by Vinita Rathi Date: 2024.03.04 18:53:33 +05'30'</p> <p style="text-align: right;">(Vinita Rathi) Managing Director DIN : 00427239</p>			
<p>Place : Indore Date : November 7th, 2023</p>			

CIN: U51109MP2004PLC016959

Phone : 0731- 2971030

Website:www.systango.com

Statement of Unaudited Consolidated Financial Results For Half Year Ended 30th September ,2023

[Rs. In Lakhs]

Sr. No.	Particulars	For the Half Year Ended			For the Year ended
		30th September, 2023	31st March, 2023	30th September, 2022	31st March, 2023
		[Unaudited]	[Audited]	[Unaudited]	[Audited]
I	Income				
	(i) Revenue from Operations	2,692.06	2,994.62	2,239.39	5,234.01
	(ii) Other Income	177.63	237.19	(101.47)	135.72
	TOTAL INCOME (i+ii)	2,869.69	3,231.81	2,137.91	5,369.73
II	Expenses				
	a) Cost of sales	69.82	114.44	-	114.44
	a) Employee Benefits Expense	1,630.96	1,616.09	1,309.46	2,925.55
	b) Finance Costs	1.45	4.15	-	4.15
	c) Other Expenses	191.43	315.83	288.26	604.09
	d) Depreciation and Amortisation Expenses	26.98	28.98	24.79	53.77
	TOTAL EXPENSES	1,920.64	2,079.49	1,622.51	3,702.00
III	Profit before exceptional items and tax (I-II)	949.05	1,152.31	515.40	1,667.73
IV	Exceptional Items	-	-	-	-
V	Profit before extraordinary items and tax (III-IV)	949.05	1,152.31	515.40	1,667.73
VI	Extraordinary items	-	-	-	-
VII	Profit before Tax (V-VI)	949.05	1,152.31	515.40	1,667.73
VIII	Tax Expenses				
	(i) Current Tax	134.29	180.64	86.38	267.02
	(ii) Less: MAT Credit	-	-	-	-
	(iii) Current Tax Expense relating to prior years	-	-	-	-
	(iv)Deferred Taxation	0.69	8.67	(7.15)	1.52
	Total Tax Expenses (i-ii+iii+iv)	134.98	189.31	79.22	268.54
VII	Net Profit for the period (V-VI)	814.07	963.00	436.18	1,399.19
VIII	Earnings per Share				
	Basic	5.55	8.79	4.04	12.76
	Diluted	5.55	8.79	4.04	12.76

Notes :

- The above consolidated financial results for the Half year ended 30th September, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Systango Technologies Limited ("the Company") in its meeting held on November 7th, 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of the Consolidated financial results for the Half year 30th September 2023. The figures for the half year ending 30th September, 2022 included in the statement have been subjected to audit by the previous auditors of the company. The figures of half year ended 31st march, 2023 represent difference between the audited figures in respect of full financial year and published unaudited figures of six months ended 30th September, 2022. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The Company is primarily engaged in business of providing Software Development Services which constitute a single reportable
- The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods'
- Basic and Diluted EPS have been calculated using the weighted average number of shares.

For and on behalf of the Board of Directors of
Systango Technologies Limited

Digitally signed by
Vinita Rathi
Date: 2024.03.04
18:55:54 +05'30'
(Vinita Rathi)

Managing Director

Indore, November 7th 2023

DIN : 00427239

SYSTANGO TECHNOLOGIES LIMITED

[Formerly known as 'SYSTANGO TECHNOLOGIES PRIVATE LIMITED']

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

[Amount - ₹ in Lakhs]

Sno.	Particulars	For the Period ended 30th September, 2023 [Unaudited]		Year ended 31st March, 2023 [Audited]	
A.	<u>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>				
	Net Profit before Tax and Exceptional Items as per Consolidated Statement of Profit and Loss		949.05		1,667.73
	<u>Adjustments for :</u>				
	Depreciation & Amortisation	26.98		53.77	
	Foreign Exchange Gain	(15.19)		(51.19)	
	Interest income	(117.65)		(64.53)	
	Finance Cost	1.45		4.15	
	Gain on Redemption of Mutual Fund	(16.14)		(24.34)	-
	Loss on Sale of Investment in Shares of Subsidiary	-	(120.54)	4.34	(77.79)
	Operating Profit before Working Capital Changes		828.50		1,589.94
	<u>Net change in:</u>				
	Trade Receivables	354.13		(623.79)	
	Short-Term Loans and Advances	(74.42)		(383.42)	
	Other Current Assets	(188.50)		(54.03)	
	Trade Payables	0.25		(5.41)	
	Other Current Liabilities	(26.92)		(155.42)	
	Short-Term Provisions	(30.45)		412.55	
	Current Investment	(3,774.19)	(3,740.10)	(148.98)	(958.49)
	Cash generated from/ (used in) Operations		(2,911.60)		631.44
	Direct Taxes		134.29		267.55
	Net Cash generated from/ (used in) Operating Activities		(3,045.89)		363.90
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment		(48.67)		(122.59)
	Expenditure incurred towards CWIP		33.02		(33.02)
	Purchase of Intangible Asset under Development		(19.97)		(92.00)
	Purchase of Goodwill		-		(43.28)
	Gain on Redemption of Units of Mutual Fund		16.14		24.34
	Interest Income		117.65		64.53
	Investment in Fixed Deposits		160.06		(232.29)
	Loss on Sale of Investment in Shares of Subsidiary		-		(4.34)
	Proceeds from sale of shares of Subsidiary		-		20.00
	Investment in Security Deposits		(29.31)		(38.02)
	Profit of Isystango Limited ,UK [Before Acquisition]		-		(98.16)
	Net Cash generated from/ (used in) Investing Activities		228.92		(554.82)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	(Repayment)/Proceeds of Long-term Borrowings		(7.81)		40.16
	Interest Paid		(1.45)		(4.15)
	Proceed from Issue of Share		-		3,481.92
	IPO Expenses		(25.11)		(373.28)
	Foreign Exchange Gain		15.19		51.19
	Equity dividend paid (inclusive of dividend distribution tax)		-		(18.09)
	Non-Controlling Interest		-		(15.14)
	Foreign Currency Translation Reserve		(0.15)		34.48
	Net Cash generated from/ (used in) Financing Activities		(19.33)		3,197.08

Sno.	Particulars	For the Period ended 30th September,2023 [Unaudited]		Year ended 31st March, 2023	
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		(2,836.31)		3,006.15
	Cash and cash equivalents at the beginning of the year		3,589.44		583.29
	Cash and cash equivalents at the end of the year [Refer Note - 14]		753.14		3,589.44
	Components of cash and cash equivalents as at year end comprise of :				
	Cash in Hand		12.10		8.66
	Balance with Banks		741.03		3,580.78
			753.13		3,589.45

Note

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents.
- 3 The above Consolidated cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

For and on the behalf of the Board of Directors

Vinita
Rathi

Digitally signed by
Vinita Rathi
Date: 2024.03.04
18:56:09 +05'30'

(Vinita Rathi)
Managing Director
DIN : 00427239

Place : Indore
Date : November 7th 2023