

Independent Auditors' Report on the Half Yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Systango Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Systango Technologies Limited** ("the Company") for the half year and year ended March 31st, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the half year and year ended March 31st, 2025.



Contd..2

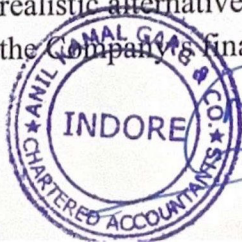
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements for the year ended March 31st, 2025. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit of the Company and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.



Contd..3

Auditors' Responsibilities for the Audit of the Standalone Financial Results

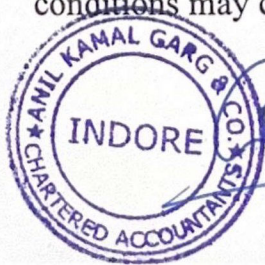
Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Contd...4



- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The standalone financial results includes the results for the half year and year ended March 31st, 2025 and March 31st, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the first half year of the respective financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

Our opinion is not modified with respect to the above matter.

Place : Indore
Dated : May 26th, 2025

For : Anil Kamal Garg & Company
Chartered Accountants
ICAI Firm Registration No. 004186C



(Aayush Garg)
Partner

Membership No. 434485

UDIN: 25434485BMLYHV7658

SYSTANGO TECHNOLOGIES LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2025

[Amount - Rs. in Lakhs]

Particulars		As at 31st March, 2025	As at 31st March, 2024
A	<u>EQUITY AND LIABILITIES</u>		
I	<u>SHAREHOLDERS' FUNDS</u>		
(a)	Share Capital	1,466.88	1,466.88
(b)	Reserves and Surplus	8,582.04	6,261.72
		10,048.92	7,728.60
II	<u>NON-CURRENT LIABILITIES</u>		
(a)	Long-Term Borrowings	-	0.28
		-	0.28
III	<u>CURRENT LIABILITIES</u>		
(a)	Trade Payables		
	-Total outstanding dues of micro enterprises & small enterprises; and	-	-
	-Total outstanding dues of creditors other than micro enterprises & small enterprises	-	-
(b)	Other Current Liabilities	19.49	72.96
(c)	Short-Term Provisions	805.21	662.30
		824.70	735.26
	<u>TOTAL RUPEES (I + II + III)</u>	10,873.62	8,464.14
B	<u>ASSETS</u>		
I	<u>NON-CURRENT ASSETS</u>		
(a)	<u>Property, Plant and Equipment and Intangible Assets</u>		
i)	Property, Plant and Equipment	188.48	207.03
ii)	Intangible Assets	282.17	139.43
iii)	Capital Work-In-Progress	-	-
iv)	Intangible Assets under Development	-	101.67
		470.65	448.13
(b)	Non-Current Investments	1,424.64	350.53
(c)	Deferred Tax Assets (Net)	5.55	18.19
(d)	Other Non-Current Assets	71.03	71.18
		1,971.87	888.03
II	<u>CURRENT ASSETS</u>		
(a)	Current Investments	4,602.37	5,602.97
(b)	Trade Receivables	1,598.47	906.69
(c)	Cash and Cash Equivalents	1,610.00	289.56
(d)	Short-Term Loans and Advances	531.10	456.73
(e)	Other Current Assets	559.81	320.15
		8,901.75	7,576.11
	<u>TOTAL RUPEES (I + II)</u>	10,873.62	8,464.14

For and on behalf of the Board of Directors of
Systango Technologies Limited

(Vinita Rathi)
Managing Director and Chief Executive Officer
DIN: 00427239

Place: Indore
Dated: May 26th, 2025

Regd. Office: 3rd Floor, LHS, STP-1, Crystal IT Park, Ring Road, Indore
CIN: L51109MP2004PLC016959

Website: www.systango.com

(Rs. In Lakhs, except as stated otherwise)

Notes :	
1	The above standalone financial results for the Half year and year ended 31st March, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Systango Technologies Limited ("the Company") in its meeting held on 26th May, 2025.
2	The Statutory Auditors of the Company have carried out the Audit of the standalone financial results for the Half year and year ended on 31st March, 2025. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
3	The Company is primarily engaged in business of providing Software Development Services which constitute a single reportable segment.
4	Figures of the Half year ended 31st March, 2025 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the half year of that financial year.
5	The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures.
6	Basic and Diluted EPS have been calculated using the weighted average number of shares.

Vinita Rathi
Managing Director and Chief Executive Officer
DIN: 00427239

SYSTANGO TECHNOLOGIES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

[Amount - Rs. in Lakhs]

Sno.	Particulars	Year ended 31st March, 2025		Year ended 31st March 2024	
A.	<u>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>				
	Net Profit before Tax and Exceptional Items as per Statement of Profit and Loss		2,831.94		2,027.12
	<u>Adjustments for :</u>				
	Depreciation	57.09		50.28	
	Foreign Currency Fluctuation Gain	(75.44)		(48.09)	
	Interest income	(258.47)		(234.62)	
	Finance Costs	6.30		3.96	
	Gain on Redemption of Units of Mutual Funds	(320.44)		(112.46)	
	Dividend Income	(1.08)		-	
	Gain on sale of shares in listed companies	(4.42)		-	
	Share of Profit from LLP	(12.64)	(609.11)	-	(340.94)
	Operating Profit before Working Capital Changes		2,222.83		1,686.18
	<u>Net change in:</u>				
	Trade Receivables	(691.77)		(464.53)	
	Short-Term Loans and Advances	(74.38)		31.20	
	Other Current Assets	(239.65)		(114.46)	
	Trade Payables	-		-	
	Other Current Liabilities	(53.47)		20.75	
	Short-Term Provisions	142.91	(916.37)	58.93	(468.12)
	Cash generated from/ (used in) Operations		1,306.47		1,218.06
	Direct Taxes		498.97		395.71
	Net Cash generated from/ (used in) Operating Activities		807.49		822.35
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment		(28.29)		(10.49)
	Purchase of Intangible Assets		(12.20)		-
	Purchase of Assets under Capital Work in Progress		-		(8.35)
	Acquisition of Intangible Asset under Development		(39.12)		(149.17)
	Gain on Redemption of Units of Mutual Funds		320.44		112.46
	Interest Income		258.47		234.62
	Net Changes in Investments		(73.51)		(4,172.52)
	Recovery/(Release) of Security Deposits		0.15		(0.25)
	Dividend Income		1.08		-
	Gain on sale of shares in listed companies		4.42		-
	Share of Profit from LLP		12.64		-
	Net Cash generated from/ (used in) Investing Activities		444.09		(3,993.71)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	(Repayment)/Proceeds of Long-term Borrowings		(0.28)		0.28
	Finance Costs		(6.30)		(3.96)
	IPO Expenses		-		(25.11)
	Foreign Currency Fluctuation Gain		75.44		48.09
	Net Cash generated from/ (used in) Financing Activities		68.86		19.30
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		1,320.44		(3,152.06)
	Cash and cash equivalents at the beginning of the year		289.56		3,441.62
	Cash and cash equivalents at the end of the year		1,610.00		289.56
	Components of cash and cash equivalents as at year end comprise of :				
	Cash on Hand		2.73		1.86
	Balance with Banks in Current Accounts		370.49		264.20
	Investment in Fixed Deposits (Maturity less than 3 months)		1,236.79		23.50
			1,610.00		289.56

Note

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months from the reporting date.
- 3 The above cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors of
Systango Technologies Limited

Vinita Rathi
Managing Director and Chief Executive Officer
DIN: 00427239

Place : Indore
Dated : May 26th, 2025

Independent Auditors' Report on the Half Yearly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Systango Technologies Limited

Opinion

We have audited the accompanying consolidated annual financial results of **Systango Technologies Limited** ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the half year and year ended March 31st, 2025 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

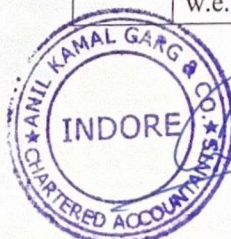
In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the Statement:

i. includes the annual financial results of the following entities:

-Holding Company: Systango Technologies Limited

- Subsidiaries:

S. No.	Name of the Entity	Relationship with the Holding Company
1	Isystango Ltd., UK	Wholly owned subsidiary
2	Systango Ltd., UK	Wholly owned subsidiary of Isystango Ltd.
3	Systango Account Aggregator Services LLP [Converted from Systango Account Aggregator Services Private Limited w.e.f. 10-04-2024]	An enterprise substantially controlled by the Holding Company
4	Systango Inc., USA	Wholly owned subsidiary
5	Systango LLC, USA [Liquidated w.e.f. 19-12-2024]	Wholly owned Subsidiary



Contd..2

- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the half year and year ended March 31st, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "*Auditors' Responsibilities for the Audit of the Consolidated Financial Results*" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations.



The respective Board of Directors and Management of the companies/entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

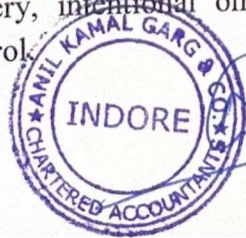
In preparing the Statement, the respective Board of Directors & Management of the companies/entities included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors & Management of the companies/entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Contd...4

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Consolidated financial Statements on whether the group has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Consolidated Financial Results of the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which has been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.



Contd...5

We communicate with those charged with governance of the Holding Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the Securities Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- (a) The statement includes the audited financial results of three subsidiaries, whose financial results reflect total assets of Rs. 452.30 Lakhs as at March 31, 2025, total revenues (including other income) of Rs. 1,623.07 Lakhs, total Net Profit after tax of Rs. 12.64 Lakhs for the year ended March 31, 2025 as considered in the Statement, which have been audited by the other auditors whose report on financial result of such entities have been furnished to us by the management, and in our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, are based solely on the report of the other auditors.

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the report of the respective other auditors.

- (b) The statement includes the unaudited financial results of one subsidiary (including subsidiary of such subsidiary), whose financial results reflect total assets of Rs. 755.89 Lakhs as at 31st March, 2025, total revenues (including other income) of Rs. 952.44 Lakhs and total Net Profit after Tax of Rs. 52.78 Lakhs for the year ended 31st March, 2025 as considered in the statement. These unaudited financial results have been certified and furnished to us by the Management and our opinion on the statement, in so far as it relates to the amount and disclosures included in respect of this subsidiary, is based solely on such unaudited financial results.



Contd...6

In respect of the subsidiaries located outside India, the financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and have been prepared by the Management under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have verified these conversion adjustments made by the Company's management.

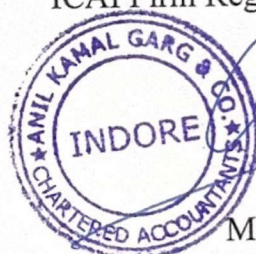
Our opinion is not modified in respect of this matter.

- (c) The consolidated financial results includes the results for the half year and year ended March 31st, 2025 and March 31st, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the first half year of the respective financial year. Also, the figures upto the end of the half year had only been reviewed and not subjected to audit.

Our opinion is not modified with respect to the above matter.

Place : Indore
Dated : May 26th, 2025

For : Anil Kamal Garg & Company
Chartered Accountants
ICAI Firm Registration No. 004186C



(Aayush Garg)
Partner

Membership No. 434485

UDIN: 25434485BMLYHW6090

SYSTANGO TECHNOLOGIES LIMITED

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2025

[Amount - Rs. in Lakhs]

Particulars		As at 31st March,2025	As at 31st March,2024
A	<u>EQUITY AND LIABILITIES</u>		
I	<u>SHAREHOLDERS' FUNDS</u>		
(a)	Share Capital	1,466.88	1,466.88
(b)	Reserves and Surplus	8,763.49	6,373.31
	(I)	10,230.37	7,840.19
II	Minority Interest	0.00	-
	(II)	0.00	-
III	<u>NON-CURRENT LIABILITIES</u>		
(a)	Long-Term Borrowings	3.10	9.22
	(III)	3.10	9.22
IV	<u>CURRENT LIABILITIES</u>		
(a)	Trade Payables		
	-Total outstanding dues of micro enterprises & small enterprises; and	-	-
	-Total outstanding dues of creditors other than micro enterprises & small enterprises	39.56	13.93
(b)	Other Current Liabilities	20.09	43.31
(c)	Short-Term Provisions	948.74	696.53
	(IV)	1,008.39	753.77
	<u>TOTAL RUPEES (I + II + III + IV)</u>	11,241.86	8,603.19
B	<u>ASSETS</u>		
I	<u>NON-CURRENT ASSETS</u>		
(a)	<u>Property, Plant and Equipment and Intangible Assets</u>		
i)	Property, Plant and Equipment	192.59	209.95
ii)	Intangible Assets	282.17	139.43
iii)	Capital Work-In-Progress	-	-
iv)	Intangible Assets under Development	-	101.67
		474.76	451.06
(b)	Goodwill	47.43	47.43
(c)	Non-Current Investments	1,325.25	115.91
(d)	Deferred Tax Assets (Net)	5.54	18.18
(e)	Other Non-Current Assets	71.03	71.18
	(I)	1,924.01	703.77
II	<u>CURRENT ASSETS</u>		
(a)	Current Investments	4,654.94	5,577.27
(b)	Trade Receivables	1,546.66	1,074.24
(c)	Cash and Cash Equivalents	2,021.38	467.39
(d)	Short-Term Loans and Advances	533.32	458.83
(e)	Other Current Assets	561.55	321.68
	(II)	9,317.85	7,899.42
	<u>TOTAL RUPEES (I + II)</u>	11,241.86	8,603.19

For and on behalf of Systango Technologies Limited

(Vinita Rathi)
Managing Director and Chief Executive Officer
DIN: 00427239

Place: Indore
Dated: May 26th, 2025

Statement of Audited Consolidated Financial Results For The Half Year and Year Ended 31st March, 2025

(Rs. In Lakhs, except as stated otherwise)

Sr. No.	Particulars	Half Year Ended			Year ended	
		31st March, 2025	31st March, 2024	30th September, 2024	31st March, 2025	31st March, 2024
		[Audited]	[Audited]	[Unaudited]	[Audited]	[Audited]
I	Income					
	(i) Revenue from Operations	3,836.13	2,965.15	2,878.31	6,714.44	5,657.21
	(ii) Other Income	353.80	236.12	328.66	682.46	413.75
	TOTAL INCOME (i+ii)	4,189.94	3,201.27	3,206.96	7,396.90	6,070.96
II	Expenses					
	a) Cost of sales	108.99	82.14	66.79	175.78	151.96
	b) Employee Benefits Expense	1,847.11	1,579.89	1,649.47	3,496.58	3,210.85
	c) Finance Costs	4.68	3.20	2.95	7.63	4.65
	d) Other Expenses	436.32	353.83	312.71	749.03	545.26
	e) Depreciation and Amortisation Expenses	32.82	24.73	25.55	58.37	51.71
	TOTAL EXPENSES	2,429.92	2,043.79	2,057.47	4,487.39	3,964.43
III	Profit before exceptional items and tax (I-II)	1,760.02	1,157.48	1,149.49	2,909.51	2,106.53
IV	Exceptional Items	-	-	-	-	-
V	Profit before extraordinary items and tax (III-IV)	1,760.02	1,157.48	1,149.49	2,909.51	2,106.53
VI	Extraordinary items	-	-	-	-	-
VII	Profit before Tax (V-VI)	1,760.02	1,157.48	1,149.49	2,909.51	2,106.53
VIII	Tax Expenses					
	(i) Current Tax	344.27	238.78	175.78	520.05	373.07
	(ii) Less: MAT Credit	-	-	-	-	-
	(iii) Current Tax Expense relating to prior years	3.71	34.31	-	3.71	34.31
	(iv)Deferred Taxation	9.03	6.52	3.61	12.64	7.21
	Total Tax Expenses (i-ii+iii+iv)	357.01	279.61	179.39	536.40	414.59
	Net Profit for the period/year (VII-VIII)	1,403.01	877.87	970.10	2,373.11	1,691.94
IX						
X	Minority Interest	(0.00)	-	-	(0.00)	-
XI	Net Profit for the period/year after Minority Interest (IX-X)	1,403.01	877.87	970.10	2,373.11	1,691.94
XII	Earnings per Share					
	Basic	9.56	5.98	6.61	16.18	11.53
	Diluted	9.56	5.98	6.61	16.18	11.53

Notes :

- | | |
|---|---|
| 1 | The above consolidated financial results for the Half year and year ended 31st March, 2025 have been reviewed by the Audit Committee and taken on record by the Board of Directors of Systango Technologies Limited ("the Company") in its meeting held on 26th May, 2025. |
| 2 | The Statutory Auditors of the Company have carried out the Audit of the consolidated financial results for the Half year and year ended on 31st March, 2025. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company. |
| 3 | The Group is primarily engaged in business of providing Software Development Services which constitute a single reportable segment. |
| 4 | Figures of the Half year ended 31st March, 2025 are the balancing figures between Audited figures in respect of the full financial year and published year to date figures up to the half year of that financial year. |
| 5 | The previous period figures have been regrouped/ reclassified wherever necessary to make them comparable with the current periods' figures. |
| 6 | Basic and Diluted EPS have been calculated using the weighted average number of shares. |

For and on behalf of Systango Technologies Limited

Indore, May 26th, 2025

Vinita Rathi
Managing Director and Chief Executive Officer

DIN: 00427239

SYSTANGO TECHNOLOGIES LIMITED
CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2025

[Amount - Rs. in Lakhs]

Sno.	Particulars	Year ended 31st March, 2025		Year ended 31st March, 2024	
A.	<u>CASH FLOW FROM / (USED IN) OPERATING ACTIVITIES</u>				
	Net Profit before Tax and Exceptional Items as per Consolidated Statement of Profit and Loss		2,909.51		2,106.53
	<u>Adjustments for :</u>				
	Depreciation & Amortisation	58.37		51.71	
	Foreign Currency Flucuation Gain	(75.44)		(48.09)	
	Interest income	(280.46)		(253.20)	
	Dividend Income	(1.08)		-	
	Finance Cost	7.64		4.65	
	Gain on sale/redemption of securities/unit of mutual funds	(320.44)		(112.46)	
	Gain on Sale of Shares of Listed companies	(4.42)		-	
	Share of Profit/(Loss) of Minority Interest	0.00		-	(357.39)
	Revaluation adjustment of PPE	0.64	(615.20)	-	
	Operating Profit before Working Capital Changes		2,294.31		1,749.14
	<u>Net change in:</u>				
	Trade Receivables	(472.42)		(427.69)	
	Short-Term Loans and Advances	(74.49)		31.20	
	Other Current Assets	(239.87)		(114.66)	
	Trade Payables	25.64		(10.33)	
	Other Current Liabilities	(23.23)		(10.23)	
	Short-Term Provisions	252.21	(532.16)	59.02	(472.69)
	Cash generated from/ (used in) Operations		1,762.16		1,276.45
	Direct Taxes		523.76		407.38
	Net Cash generated from/ (used in) Operating Activities		1,238.40		869.07
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>				
	Purchase of Property, Plant and Equipment		(31.39)		(10.49)
	Purchase of Intangible Asset		(12.20)		-
	Purchase of Assets under Capital Work in Progress		-		(8.35)
	Acquisition of Intangible Asset under Development		(39.12)		(149.17)
	Gain on Redemption of Units of Mutual Fund		320.44		112.46
	Interest Income		280.46		253.20
	Dividend Income		1.08		-
	Recovery/(Release) of Security Deposits		0.15		(0.32)
	Net Changes in Investments		(287.01)		(4,163.21)
	Gain on Sale of Shares of Listed companies		4.42		-
	Net Cash generated from/ (used in) Investing Activities		236.84		(3,965.88)
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>				
	(Repayment)/Proceeds of Long-term Borrowings		(6.12)		(52.44)
	Finance Cost		(7.64)		(4.65)
	IPO Expenses		-		(25.11)
	Foreign Exchange Gain		75.44		48.09
	Foreign Currency Translation Reserve		17.07		8.88
	Net Cash generated from/ (used in) Financing Activities		78.75		(25.23)
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]		1,553.98		(3,122.05)
	Cash and cash equivalents at the beginning of the year		467.39		3,589.44
	Cash and cash equivalents at the end of the year		2,021.38		467.39
	Components of cash and cash equivalents as at year end comprise of :				
	Cash on Hand		2.73		1.86
	Balance with Banks in Current Accounts		781.86		442.03
	Balance with Banks in Short Term Deposits		1,236.79		23.50
			2,021.38		467.39

Note:

- 1 All figures in brackets are outflow.
- 2 Cash and cash equivalents are as per balance sheet except for fixed deposits which are not considered as cash and cash equivalents as the maturity date is beyond twelve months from the reposting date
- 3 The above Consolidated cash flow statement has been prepared under 'Indirect Method' as set out in the Accounting Standard-3 on 'Cash Flow Statement' issued by the Institute of Chartered Accountants of India.

For and on behalf of Systango Technologies Limited

Vinita Rathi
Managing Director and Chief Executive Officer
DIN: 00427239

Place : Indore
Dated : May 26th, 2025

Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby declare that the Statutory Auditor of the Company have issued Audit Report with unmodified opinion with respect to Audited Standalone and Consolidated Financial Results of Company for the half year and year ended 31st March, 2025.

This declaration is issued in compliance with the provisions of the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

For Systango Technologies Limited

Nilesh Rathi
Chief Financial Officer

Date: 26th May, 2025

Systango Technologies Limited
(Formerly- Systango Technologies Private Limited)

📍 Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001

☎ +91-731-2971030 🌐 www.systango.com ✉ cs@systango.com CIN : L51109MP2004PLC016959