

Dated: 29th May, 2025

To,
National Stock Exchange of India Limited
Listing Compliance Department,
Exchange Plaza, 5th Floor,
Plot No. C/1, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Company Symbol: SYSTANGO; ISIN: INE007R01011

Sub: Statement of deviation (s) and Variation (s) under Regulation 32 of SEBI (LODR) Regulations, 2015 as on 31st March, 2025.

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submit to the Stock Exchange statement of deviation (s) and variation (s) for the period ended 31st March, 2025, pertaining to the Initial Public Offer of equity shares of the Company (“IPO”).

We hereby confirm that there was **no deviation and variation** in the utilization of proceeds of IPO from the objects as stated in the prospectus dated 9th March, 2023.

This statement has been reviewed by the Audit Committee and Board Members at its Meeting held on 26th May, 2025 in accordance with Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure- A**.

You are requested to take the above on your record.

Thanking you,
Yours faithfully

For and on behalf of **Systango Technologies Limited**

Vinita Rathi
Managing Director and Chief Executive Officer
DIN: 00427239

Systango Technologies Limited
(Formerly- Systango Technologies Private Limited)

📍 Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001

☎ +91-731-2971030 🌐 www.systango.com ✉ cs@systango.com CIN : L51109MP2004PLC016959

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity	Systango Technologies Limited						
Mode of Fund Raising	Public Issues						
Date of Raising Funds	10 th March, 2023						
Amount Raised	Rs. 34,81,92,000/-						
Report filed for Half -year ended	31 st March, 2025						
Monitoring Agency	Not applicable						
Monitoring Agency Name, if applicable	Not applicable						
Is there a Deviation / Variation in use of funds raised	No						
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No						
If Yes, Date of shareholder Approval	Not applicable						
Explanation for the Deviation / Variation	NA						
Comments of the Audit Committee after review	NA						
Comments of the auditors, if any	NA						
Objects for which funds have been raised and where there has been a deviation, in the following table	Please find below the details						
Original Object	Modified Object, if any	Original Allocation (in lacs)	Modified allocation, if any	Funds Utilised upto 31 st March, 2025 (in lacs)	Amount of Deviation/Variation for the half year ended 31 st March, 2025 according to applicable object	Remarks if any	
Strategic Investment and Acquisitions	N.A.	800	None	-	-	No deviation from Object	
Investment in Subsidiaries	N.A.	1000	None	31.353	-		
To Meet Working Capital Requirements	N.A.	1000	None	648.64	-		
General Corporate Purpose	N.A.	343.13	None	300.00	-		
To meet Issue Expenses	N.A.	338.79	398.39*	398.39	-		
TOTAL		3481.92	-	1378.38	-		
* The amount Rs. 338.79 Lakhs mentioned as Issue Expenses was earmarked for cost of issue as per the offer document and is not the actual cost. The actual cost incurred to meet the issue expenses is Rs. 398.39 lakhs according to the activities mentioned in the offer document.							

Vinita Rathi							
Managing Director and Chief Executive Officer							