

Dated: 26th May, 2023

To,
**National Stock Exchange of India
Limited**
Listing Compliance Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bx`lock - G, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Company Symbol: SYSTANGO; ISIN: INE007R01011

Sub: Statement of deviation (s) and Variation (s) under Regulation 32 of SEBI (LODR) Regulations, 2015 as on 31st March, 2023

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submit to the Stock Exchange statement of deviation (s) and variation (s) for the period ended 31st March, 2023, pertaining to the Initial Public Offer of equity shares of the Company (“IPO”).

We hereby confirm that there was **no deviation and variation** in the utilization of proceeds of IPO from the objects as stated in the prospectus dated 9th March, 2023

This statement has been reviewed by the Audit Committee and Board Members at its Meeting held on 25th May, 2023 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure- A**.

We requested to take the above on your record.

Thanking you
Yours faithfully,
For and on behalf of **Systango Technologies Limited**

APURVA MISHRA
MISHRA

Digitally signed by
APURVA MISHRA
Date: 2023.05.26
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Apurva Mishra
Company Secretary and Compliance Officer
M. No.- A54099
Place: Indore

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Systango Technologies Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	2 nd March 2023 to 6 th March 2023					
Amount Raised	Rs. 31,43,13,000/-					
Report filed for Half -year ended	31 st March, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Committee agree that there is no deviation in IPO funds utilization, funds has been utilized as per the Object mentioned in the prospectus.					
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table	Please find below the details					
Original Object	Modified Object, if any	Original Allocation (in lacs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Strategic Investment and Acquisitions	N.A.	800	None	-	None	
Investment in Subsidiaries	N.A.	1000	None	-	None	
To Meet Working Capital Requirements	N.A.	1000	None	-	None	
General Corporate Purpose	N.A.	343.13	None	-	None	
TOTAL		3143.13				
<i>Deviation or variation could mean:</i>						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</i>						

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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APURVA MISHRA
MISHRA Date: 2023.05.26
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Apurva Mishra

Company Secretary and Compliance Officer