

24th November, 2023

To,
**National Stock Exchange of India
Limited**
Listing Compliance Department,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bx`lock - G, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

Company Symbol: SYSTANGO; ISIN: INE007R01011

Sub: Statement of deviation (s) and Variation (s) under Regulation 32 of SEBI (LODR) Regulations, 2015 as on 30th September, 2023

Dear Sir/Madam,

In reference to the compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 the Company hereby submit to the Stock Exchange statement of deviation (s) and variation (s) for the period ended 30th September, 2023, pertaining to the Initial Public Offer of equity shares of the Company (“IPO”).

We hereby confirm that there was **no deviation** in the utilization of proceeds of IPO from the objects as stated in the prospectus dated 9th March, 2023

This statement has been reviewed by the Audit Committee and Board Members at its Meeting held on 7th November, 2023 as required under Regulation 32(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We further attach herewith the prescribed disclosure in **Annexure- A**.

We requested to take the above on your record.

Thanking you
Yours faithfully,
For and on behalf of **Systango Technologies Limited**

APURVA MISHRA
Digitally signed by
APURVA MISHRA
Date: 2023.11.24
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Apurva Mishra
Company Secretary and Compliance Officer
M. No.- A54099
Place: Indore

Systango Technologies Limited
(Formerly- Systango Technologies Private Limited)

📍 Registered office Third Floor (LHS), STP-I, Crystal IT Park, Ring Road, Indore, Madhya Pradesh - 452001

☎ +91-731-2971030 🌐 www.systango.com ✉ cs@systango.com CIN : U51109MP2004PLC016959

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Systango Technologies Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	2 nd March 2023 to 6 th March 2023					
Amount Raised	Rs. 34,81,92,000/-					
Report filed for Half -year ended	30 th September, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	Please find below the details					
Original Object	Modified Object, if any	Original Allocation (in lacs)	Modified allocation, if any	Funds Utilised upto 30th September, 2023 (in lacs)	Amount of Deviation/Variation for the half year ended 30th September, 2023 according to applicable object	Remarks if any
Strategic Investment and Acquisitions	N.A.	800	None	-	-	No deviation from Object
Investment in Subsidiaries	N.A.	1000	None	31.353	-	
To Meet Working Capital Requirements	N.A.	1000	None	368.64	-	
General Corporate Purpose	N.A.	343.13	None	300.00	-	
To meet Issue Expenses	N.A.	338.79	398.39*	398.39	-	
TOTAL		3481.92	-	1098.38	-	

* The amount Rs. 338.79 Lakhs mentioned as Issue Expenses was earmarked for cost of issue as per the offer document and is not the actual cost. The actual cost incurred to meet the issue expenses is Rs. 398.39 lakhs according to the activities mentioned in the offer document.

APURVA
MISHRA

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APURVA MISHRA
Date: 2023.11.24
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Apurva Mishra
Company Secretary and Compliance Officer